**FinApp Audit Questions**

**Advisory Board for Club Sports, Emily Jonsson**

**[GENERAL]: What are your historical and projected relative expenditures in the Fall and Spring semesters? (Percentage breakdown is acceptable, i.e. 60-40)**

Total Fall 2019 team expenses: $169,762.75

Total Fall 2019 team income (including team allocations): $288,078.87

Total Fall 2019 ABCS expenses (including team allocations): $239,449.66

Total Fall 2019 ABCS income (including GUSA/Coke allocations): $302,700.23

Total projected Spring 2020 team expenses: $161,437.65

Total projected Spring 2020 team income (including Skiing’s allocation): $103,933.79

Total projected Spring 2020 ABCS expenses (including Skiing’s allocation): $58,916

Total projected Spring 2020 ABCS income: N/a

Polo was ATB in the fall; Wrestling is ATB in the spring. Skiing did not receive their formal budget until the spring. Additional expenses from ABCS occur in the spring because we hold the majority of our community-wide events in the Spring. The balance is fairly even because different teams have different seasons.

**[GENERAL]: What are your reserve policies and how much do you hold in reserves?**

ABCS Reserves have been used to cut off-campus costs (Visitation, Duke Ellington, etc.), especially considering that our budget does not include off-campus costs in it. This used to cover off-campus costs for all teams, however, given that our budget was cut last year, we can only afford to use reserves on field space in the Georgetown neighborhood. Instead, teams such as Figure Skating, Hockey, Equestrian have to cover 75% of their off-campus fees through Dues, which are required of all Club Sports athletes.

At the moment, ABCS holds $115,294.96 in Reserves, but we need approval from the Student Affairs Senior Business Officer, not the CSE or GUSA in order to spend it. I am working to provide a breakdown of our off-campus costs, as we have spend a significant portion of our Reserves on off-campus costs.

**[FY18 TO 20 AUDITS]: What happened to the remaining $38,494.58 in FY19?**

This went into our reserves so that we can afford off-campus costs for this year.

**[FY20 Group Budgets]: Did ABCS reimburse the Golf Club for the $8,606 uncovered expenses? What about the negative expenses of Water Polo, Lacrosse, and Wrestling?**

We forgot to include their initial ABCS allocation for FY20 on this page. For FY20, Golf received $8,606; Water Polo received $6,760; Men’s Lacrosse received $7,735; and Wrestling received $8,015.

**[FY20 Group Budgets]: Please share the membership numbers of each ABCS club.**

Badminton - 17

Baseball - 24

Boxing - 16

Equestrian - 15

Fencing - 31

Field Hockey - 32

Figure Skating - 8 (still waiting on 5 participation waivers)

Golf - 23

Ice Hockey - 21

Men’s Basketball - 15

Men’s Lacrosse - 34

Men’s Rugby - 57

Men’s Soccer - 65

Men’s Squash - 16

Men’s Ultimate - 32

Men’s Volleyball - 22

Men’s Water Polo - 16

Polo - 13

Rock Climbing - 50

Running - 95

Skiing - 33

Softball - 17

Swimming - 49

Table Tennis - 15

Tennis - 35

Triathlon - 8 (still waiting on 5 participation waivers)

Women’s Basketball - 20

Women’s Lacrosse - 42

Women’s Rugby - 21

Women’s Soccer - 28

Women’s Squash - 16

Women’s Ultimate - 49

Women’s Volleyball - 22

Women’s Water Polo - 11 (still waiting on 3 participation waivers)

Wrestling - 13

**[FY20 Group Budgets] What are the “JV Member Fee” and “Standard Member Fee” under the expense section of Club Polo? Were these fees paid by students to join the club or paid to an organization on behalf of students?**

To clarify the language of “Member Fees” vs. “Member Dues”: for ABCS, each athlete is required to pay dues to its organization to contribute to its budget. Some teams have specific member dues as an expense that must be individually paid by each member of the team in order to compete. Historically, ABCS has funded these for all teams; for FY20, we were only able to offer funding if that number exceeded a certain amount, which in Polo’s case, it did. We are hoping to be able to fund Member Fees for every single team this year as it creates a financial burden for teams with already high Dues.

The explanation of JV vs. Standard Member Fees, as explained by the Polo President Sas Mathias, is, “The JV are required to commit to 5 practices at minimum per semester while Standard members are required to commit to 10 practices with the added benefit of being match eligible. Practices include coaching, tack, facility usage, and horse rental for the hour session. These projections reflect a very successful 2018/2019 where 7 new players joined, of which 6 are freshmen.